

VACANT RENTAL ON YOUR HANDS? TRANSFORM IT WITH VRP FUNDING!

The Vacant Rental Program (VRP) offers funding to rehabilitate up to twenty (20) vacant housing units that are currently unmarketable and transform them into quality, income-qualified, long-term rental units.

\$50,000
per eligible unit
Standard Award

\$75,000
per eligible unit
Enhanced Award

APPLY BY APRIL 15TH

Applications will be received on a rolling basis until all funding is awarded.

FIND OUR APPLICATION ONLINE

broomelandbank.org/current-initiatives/vrp

BY EMAIL

LandBank@broomecountyny.gov

OR BY MAIL

P.O. Box 1766, Binghamton, NY 13902



IS YOUR PROPERTY ELIGIBLE?

In order for your property to be eligible, it must be:

1. Vacant
2. Uninhabitable and/or unmarketable
3. No more than 5 units within the building
4. Located in Broome County, NY

What Can VRP Funds Be Used For?

- Electrical
- Plumbing
- HVAC systems
- Code compliance
- Kitchen repairs and improvements
- Bathroom repairs and improvements
- Lead-based paint testing and associated abatement and/or encapsulation
- Asbestos testing and associated abatement and/or encapsulation
- & more

Timeline for Applying

Submit a Property Owner Application by April 15 to be considered at the May 20 BCLBC Board Meeting. Selected applicants will be contacted on a rolling basis with Scope of Work and contract agreements. Applications will be accepted until all funding is awarded.

Interested in Applying?

First, review all program requirements, applicant eligibility, and property eligibility online. The BCLBC is seeking property owners with vacant rental units, as well as contractors to undertake the necessary repairs.

Both property owners and contractors can find applications online at broomelandbank.org/current-initiatives/vrp, and can submit the application via email at LandBank@broomecountyny.gov or by mail: P.O. Box 1766, Binghamton, NY 13902.

